

## **Treasurers' report year ended 31<sup>st</sup> December 2025**

### **RECEIPTS AND PAYMENT ACCOUNT**

**YEAR ENDED 31 DECEMBER 2025**

**STATEMENT OF FINANCIAL ACTIVITIES**

|                                                  | <b>2025</b>    | <b>2024</b>    |
|--------------------------------------------------|----------------|----------------|
|                                                  | <b>£</b>       | <b>£</b>       |
| <b>Incoming resources</b>                        |                |                |
| Bulletin of Latin American Research + Conference | 117,360        | 83,576         |
| Donations                                        | 278            | 294            |
| Interests received                               | 3,270          | 8,628          |
| <b>Total incoming resources</b>                  | <b>120,908</b> | <b>92,498</b>  |
| <br><b>Resources expended</b>                    |                |                |
| Charitable activities                            | 53,889         | 52,905         |
| Support & governance costs                       | 19,033         | 40,174         |
| <b>Total resources expended</b>                  | <b>72,923</b>  | <b>93,079</b>  |
| <br><b>Net incoming resources</b>                | <b>47,986</b>  | <b>-581</b>    |
| <br><b>Total funds brought forward</b>           | <b>344,355</b> | <b>344,936</b> |
| <br><b>Total funds carried forward</b>           | <b>392,341</b> | <b>344,355</b> |

### **STATEMENT OF ASSETS AND LIABILITIES**

**YEAR ENDED 31 DECEMBER 2025**

**BALANCE SHEET**

|                               | <b>2025</b>    | <b>2024</b>    |
|-------------------------------|----------------|----------------|
|                               | <b>£</b>       | <b>£</b>       |
| <b>Assets</b>                 |                |                |
| <br><b>Current assets</b>     |                |                |
| Cash current account          | 121,654        | 180,509        |
| Cash savings account          | 270,687        | 163,845        |
| <br><b>Net assets</b>         | <b>392,341</b> | <b>344,354</b> |
| <br><b>Represented by</b>     |                |                |
| <br><b>Unrestricted funds</b> | <b>392,341</b> | <b>344,354</b> |

## **Income**

The main source of income for SLAS (£106,376 in 2025) came from the contract with Wiley. This income represents a share of the profits from BLAR (the Society's journal) for publication year 2024, coupled with the membership payments collected on behalf of SLAS in that year.

Donations of £278 come from standing orders from previous memberships that have not been cancelled. Interest on savings was received on our Skipton funds for 2025 and on our Nationwide savings for the period from 19<sup>th</sup> July 2024 until 31<sup>st</sup> March 2025. In total, this interest income came to £3,270.

We received the surplus from our 2024 Amsterdam conference, giving an income of £5,948, and a £5,036 surplus from our 2025 conference in Bristol.

## **Expenditure**

The main items of expenditure for 2025 correspond to Prizes and Grants, for £45,898. This was £1,421 more than in 2024.

We awarded more grants than usual (11) to enable Latin American scholars to attend our annual conference (total: £16,500). We gave bursaries for the same purpose to 5 PhD students and post-docs based at UK institutions (£2,218).

Our post-doc research support awards for 2024-25 were paid in 2024 and therefore do not appear in these accounts.

We paid 13 Postgraduate research support grants, plus 2 outstanding payments from awards made in this category last year (£13,604), the Cátedra SLAS (£600), 8 Seminar/Conference grants (£4,361), and 3 UK scholar research grants, two of which were awarded this year and the other was paid this year but awarded in 2024 (£8,399).

Total spend on grants was £8,429 less than budgeted. £6,000 of this was due to the fact that we paid our post-doc research awards in 2024. Additionally, our grant for UK PhD and Post-Doc researchers to attend our annual conference was significantly undersubscribed. Although we compensated by awarding more grants to Latin American researchers attending, this still left an overall underspend.

With regards to expenses by BLAR, a payment of editors' honoraria was made for each of the six BLAR editors, totalling £6,000. Three prizes totalling £1,400 (i.e. the Blakemore prize, the article prize and the Master's prize) were awarded by the BLAR editors.

Expenses by SLAS committee members, BLAR editors and PILAS Chair to attend the AGM within the annual conference in Bristol, plus committee members attending one in-person SLAS committee meeting in Bristol, totalled £6,674.

Other expenses include those to PILAS (£6,591), corresponding to the organization of their annual conference (in Bristol) and their other events; accounting services for £2,400; a fee of

£200 for 2025 and 2026 UCML membership; and £3,588 for website and social media expenses.

## **Conclusion**

A higher-than-expected total income of £120,908 and expenditure of £72,923 left a surplus of £47,986 for the year. This means our reserves currently stand at £392,341. This provides an opportunity to explore ways to increase the delivery of our charitable objectives in the coming year.

[Approved by Trustees on 08/04/2026] and signed on their behalf by

Catriona McAllister and Karol Valderrama Burgos (SLAS Co-Treasurers)

## **THE INDEPENDENT EXAMINER**

This report has been approved on the XX by the independent examiner XX to confirm that it complies with both the accounting records and the accounting requirements of the Charities Commission.