

## **SLAS Treasurers' Report: April 2026**

### **SLAS Savings**

Following approval granted at the last meeting, our savings have been spread to improve FSCS protection.

This is currently (24/03/26) as follows:

- Balance of £92,468.62 in our NatWest current account
- Balance of £120,525 in our Flagstone holding account (NB not collecting interest)
- Balance of £120,317.99 in our Nationwide account on the Flagstone platform (NB interest is paid daily, which is why this has gone over £120,000)
- Balance of £75,000 in our Skipton account

We have closed our account held directly with Nationwide. We now wish to close our Skipton account and transfer those savings to Flagstone. We will then need to reinvest our savings in suitable accounts on the platform in line with our Financial Principles, if that document is approved.

### **SLAS reserves/budget**

If we adopt the principles in the Financial Principles document presented to this meeting, we need to establish a plan for bringing our reserves in line with our policy. Conversations with our accountant in the summer highlighted that we should be holding sufficient reserves for stability, but, where this was exceeded, we should be aiming to increase spending on our charitable purpose.

Our expenditure in the last 3 years has been as follows:

- 2025: £72,923
- 2024: £93,097
- 2023: £101,059

This gives us an average annual operating expenditure of £89,026.

This would mean our current reserves should be around £178,052.

As of the end of 2025, our reserves were £392,341. We therefore hold £214,289 more than is required to meet our reserves policy.

Our current budget for 2026 projects expenditure of £120,001 against an income of £76,582: i.e. a deficit of £43,419. If we ran that deficit every year, it would take approx. 5 years to bring our reserves down to the level of reserves we currently need.

We should review as a committee:

- a) whether we want to increase spending in any area this year, or whether we are satisfied that this is the right balance for 2026
- b) Whether a 5-year timeframe for the adjustment seems comfortable, or whether we want to aim for something else (bearing in mind figures will alter every year, depending on our actual expenditure)
- c) Given that after 2026 we will no longer have a cost for the Associate Editor role, where we might target additional spending going forward if this is required.

## Accounts to date for 2026

### 1. Income

- Our first payment from Wiley this year was £67,420 (this time last year it was £72,801). This puts us on track to receive less than last year, but still more than the budgeted income of £74,082 overall (we receive a second, smaller payment later in the year).

### 2. Areas where we expect underspend:

- £3,300 of a possible £5,000 was awarded for conferences and seminars
- £2,000 of a possible £7,500 was awarded for PG conference grants
- We are on track for underspend on committee/editor expenses
- We expect an underspend against current website/social media budget for 2026

### 3. Areas where we have/expect overspend

- We expect that the conference will not break even and therefore we will incur a cost
- The final payment for the BLAR associate editor came in around £1,000 more than budgeted.

### 4. Budget

- Two lines were missed from the budget presented in January: insurance and the Eccles grant. This has been updated below.

| Item                                           | Budgeted | Incurred  | Difference | Notes                                                    |
|------------------------------------------------|----------|-----------|------------|----------------------------------------------------------|
| <b><u>Prizes and grants</u></b>                |          |           |            |                                                          |
| SLAS Conference LA Scholars' Grants (10@1,750) | 17500    | 12,250.00 | 5,250.00   | Paid 7/10                                                |
| Catedra SLAS                                   | 600      | 0.00      | 600.00     |                                                          |
| Post-doc research award (up to 3@2,500)        | 7500     | 7,500.00  | 0.00       | Paid 3/3                                                 |
| PG Research Support (15@ up to 1000)           | 15,000   | 0.00      | 15,000.00  |                                                          |
| PG & Post-Doc Conference Grants (15@500)       | 7500     | 756.3     | 6,743.70   | Paid 2/4                                                 |
| Seminars/Conference (any@1000max)              | 5,000    | 985.98    | 4,014.02   |                                                          |
| UK scholar research grant (1 @ £10,000)        | 10000    | 0.00      | 10,000.00  | Paid 1/4                                                 |
| Financial costs for transfers                  | 200      | 133.50    | 66.50      |                                                          |
| Access to SLAS grant (with Eccles institute)   | 1500     | 0.00      | 1,500.00   | Match funding of 1000 plus 500 for EI colleague expenses |

|                                   |                  |                  |               |
|-----------------------------------|------------------|------------------|---------------|
| <b>TOTAL GRANTS</b>               | <b>64,800.00</b> | <b>21,625.78</b> |               |
| <b><u>BLAR</u></b>                |                  |                  |               |
| BLAR associate editor expenses    | 0                | 0                | 0             |
| BLAR associate editor             | 17,500           | 18,632.59        | -1,132.59     |
| BLAR editors honoraria            | 6,000            | 6,000.00         | 0.00          |
| BLAR article prize                | 200              | 0.00             | 200.00        |
| Blakemore Prize                   | 600              | 0.00             | 600.00        |
| Masters Prize                     | 600              | 0.00             | 600.00        |
| <b>TOTAL BLAR</b>                 | <b>24,900</b>    | <b>24,632.59</b> |               |
| <b><u>Committee expenses</u></b>  |                  |                  |               |
| Committee + editors expenses      | 15,000           | 4,719.53         | 10,280.47     |
| <b><u>Others</u></b>              |                  |                  |               |
| SLAS elections                    | 30               | 0.00             | 30.00         |
| Accounting services               | 2400             | 599.97           | 1,800.03      |
| PILAS                             | 7,000            | 797.18           | 6,202.82      |
| Standing Conference               | 200              | 0.00             | 200.00        |
| Subscriptions + donations by SLAS | 300              | 100.00           | 200.00        |
| Website/Social Media/survey       | 5,200            | 600.00           | 4,600.00      |
| Insurance                         | 171              |                  |               |
| Total expenses and others         | <b>30,301</b>    |                  |               |
|                                   |                  |                  |               |
| <b>OVERALL TOTAL</b>              | <b>120,001</b>   | <b>56,082</b>    | <b>66,755</b> |

### **SLAS Financial Records**

We are required to keep financial records for 6 years. At present, full records (invoices, receipts etc.) are being held on CMcA and KVB's individual OneDrives, which is a risk for the continuity of records.

We propose that a financial records folder is created on our Google Drive with Officer access.